

Financial and Operating Results					
		Three months ended June 30		Six months ended June 30	
(\$000s, unless otherwise indicated)		2014	2013	2014	2013 1
Oil and gas sales		17,136	9,084	35,512	14,542
Cash flow from operating activities		7,242	3,751	17,281	6,852
Funds flow from operations 2		9,180	3,721	19,269	6,122
	Basic per share (\$/share)	0.05	0.02	0.1	0.04
	Diluted per share (\$/share)	0.04	0.02	0.09	0.04
Earnings		2,333	(183 )	5,302	8,088
	Basic per share (\$/share)	0.01	(0.00 )	0.03	0.05
	Diluted per share (\$/share)	0.01	(0.00 )	0.03	0.05
Capital expenditures, excluding acquisitions		1,990	1,740	3,110	4,055
Working capital		34,047	37,062	34,047	37,062
Production (boe/d)		6,371	4,335	6,324	3,440
Percent oil and liquids (%)		4	6	4	8
Commodity sales price (\$/boe)		29.55	23.03	31.02	23.35
Operating netback (\$/boe) 3		17.45	10.75	18.62	10.56