

Financial and Operating Results¹							
	Three months ended September 30			Nine months ended September 30			
(\$000s, unless otherwise indicated)	2016		2015	2016		2015	
Oil and gas sales (before royalties)	32,401		20,933	80,326		57,045	
Cash flow from operating activities	4,606		6,617	9,857		19,795	
Funds flow from operations 2	6,972		7,507	4,715		19,268	
Per share - Basic and diluted	0.02		0.03	0.02		0.08	
Loss	(11,558)		(10,697)	(53,597)		(20,957)	
Per share - Basic and diluted	(0.04)		(0.05)	(0.18)		(0.09)	
Capital expenditures, excluding acquisitions	1,437		2,051	5,803		5,384	
Acquisitions, after adjustments	(603)		(166)	222		13,525	
Net debt 3	110,312		35,208	110,312		35,208	
Production (Boe/d)	22,521		12,504	22,820		12,115	
Percent natural gas (%)	93		94	92		95	
Combined sales price (\$/Boe)	15.64		18.19	12.85		17.25	
Operating netback (\$/Boe) 4	5.08		7.92	2.59		7.46	
Operating netback (\$ per Mcfe)	0.85		1.32	0.43		1.24	
Corporate netback (\$/Boe) 5	3.36		6.52	0.77		5.83	
Corporate netback (\$ per Mcfe)	0.56		1.09	0.13		0.97	