

Financial and Operating Results <sup>1</sup>						
	Three months ended September 30,			Nine months ended September 30,		
	2017	2016		2017	2016	
(\$000s, unless otherwise indicated)						
Oil and gas sales (before royalty expense)	23,078	32,401		93,604	80,326	
Cash flow from operating activities	5,517	4,606		29,359	9,857	
Funds flow from operations <sup>2</sup>	2,879	6,972		24,946	4,715	
Per share Basic and Diluted (\$/share) <sup>2</sup>	0.01	0.02		0.08	0.02	
Loss	(30,214 )	(11,558 )		(34,868 )	(53,597 )	
Per share Basic and Diluted (\$/share)	(0.10 )	(0.04 )		(0.11 )	(0.18 )	
Capital expenditures	3,318	1,437		10,386	5,803	
Dispositions	(65 )	(5,378 )		(281 )	(30,080 )	
Net Debt <sup>2</sup>	52,201	110,312		52,201	110,312	
Production (Boe/d)	21,863	22,521		21,387	22,820	
Weighted-average common shares outstanding (000s)						
Basic and diluted	307,076	306,878		307,076	306,109	
Combined sales price (\$/Boe)	11.47	15.64		16.03	12.85	
Operating netback (\$/Boe) <sup>2</sup>	2.3	5.08		5.56	2.59	
Corporate netback (\$/Boe) <sup>2</sup>	1.44	3.36		4.27	0.77	
Operating netback (\$ per Mcfe) <sup>2</sup>	0.38	0.85		0.93	0.43	
Corporate netback (\$ per Mcfe) <sup>2</sup>	0.24	0.56		0.71	0.13	

<sup>1</sup> Includes results for acquisitions and excludes results for dispositions from the closing dates.

<sup>2</sup> This is a non-IFRS measure, see NON-IFRS Measures for additional information.